

ACA Reporting - Final 2018 Instructions & Forms



The IRS has released the final Instructions and Forms 1094/1095 for the 2018 tax year (for filing in early 2019).

The following 2018 instructions and forms are posted at [IRS.gov/pub/irs-pdf/i109495c.pdf](https://www.irs.gov/pub/irs-pdf/i109495c.pdf):

- 2018 final instructions for forms 1094-C and 1095-C
- 2018 final Form 1094-C
- 2018 final Form 1095-C

As anticipated no major changes on the final 1094-C and 1095-C Forms for 2018, the finalized instructions are keeping in line with what was expected which includes some additional informative updates.



Overview of 1094/1095 Final Instruction Changes:

2018 IRS Electronic Form Filing Deadline: April 1st, March 31st falls on a Sunday.

Information Reporting penalties: For returns required to be made and statements required to be furnished for 2018 tax year returns, the following apply:

- The penalty for failure to file a correct information return is \$270 for each return for which the failure occurs, with the total penalty for a calendar year not to exceed \$3,275,500;
- The penalty for failure to provide a correct payee statement is \$270 for each statement for which the failure occurs, with the total penalty for a calendar year not to exceed \$3,275,500.

What Employers Need to Know:

The IRS continues to issue Letter 5699 to employers advising that they may be an ALE and haven't filed the required information returns. For now, nothing changes and the ACA, including penalties for noncompliance and all employer reporting and notice requirements, continue to apply. Employers should maintain compliance to avoid significant potential penalties. To learn more details about IRS penalty notices and other ACA related topics, refer to the "*Knowledge Base*" menu on your Dashboard page.



Questions? Please contact acasupport@selerix.com for assistance.